

Eagle Plumbing Company
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Other Current Assets	
1-1110 · Cash	14,725.00
1-1200 · Accounts Receivable	42,705.00
1-1800 · Inventory	17,540.00
Total Other Current Assets	<u>74,970.00</u>
Total Current Assets	74,970.00
Fixed Assets	
1-2100 · Truck - Original Cost	15,000.00
1-2120 · Truck - Accum. Depreciation	-2,650.00
Total Fixed Assets	<u>12,350.00</u>
TOTAL ASSETS	<u>87,320.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1100 · Accounts Payable	10,000.00
Total Other Current Liabilities	<u>10,000.00</u>
Total Current Liabilities	10,000.00
Long Term Liabilities	
2-2100 · Note Payable - Truck Loan	12,500.00
Total Long Term Liabilities	<u>12,500.00</u>
Total Liabilities	22,500.00
Equity	
3-1000 · Paid-In Capital	5,000.00
3-8000 · Retained Earnings	-180.00
Net Income	60,000.00
Total Equity	<u>64,820.00</u>
TOTAL LIABILITIES & EQUITY	<u>87,320.00</u>