

Eagle Plumbing Company Profit & Loss January through December 2010

	Jan - Dec 10	% of Income
Ordinary Income/Expense		
Income		
4-1000 · Sales	300,000.00	100.0%
Total Income	300,000.00	100.0%
Cost of Goods Sold		
5-1000 · Materials	60,000.00	20.0%
5-2000 · Billable Labor	57,000.00	19.0%
5-3000 · Permits	3,000.00	1.0%
Total COGS	120,000.00	40.0%
Gross Profit	180,000.00	60.0%
Expense		
6-1000 · Owner's Salary	45,000.00	15.0%
6-1050 · Non-Billable Labor	25,000.00	8.3%
6-2000 · Advertising	1,875.00	0.6%
6-2050 · Depreciation	2,650.00	0.9%
6-3000 · Education	1,015.00	0.3%
6-3050 · Insurance	1,400.00	0.5%
6-3060 · Interest on Truck Loan	2,035.00	0.7%
6-3075 · Miscellaneous	2,500.00	0.8%
6-4000 · Office Supplies	1,320.00	0.4%
6-4050 · Professional Services	1,425.00	0.5%
6-4075 · Shop Supplies	13,400.00	4.5%
6-5000 · Tools	5,390.00	1.8%
6-5050 · Truck Maintenance & Repair	6,455.00	2.2%
6-6000 · Uniforms	1,535.00	0.5%
Total Expense	111,000.00	37.0%
Net Ordinary Income	69,000.00	23.0%
Other Income/Expense		
Other Expense		
9-1000 · Taxes	9,000.00	3.0%
Total Other Expense	9,000.00	3.0%
Net Other Income	-9,000.00	-3.0%
Net Income	60,000.00	20.0%